July 30, 1997

Introduced By:

CHRISTOPHER VANCE

424F2

Proposed No.:

97-487

ORDINANCE NO. 12843

AN ORDINANCE relating to interim use of the Community Development Block Grant (CDBG) Fund to provide a short-term property acquisition loan to the City of Issaquah to purchase property to be leased to a non-profit agency to expand the agency's Community Rehabilitation Program creating and retaining employment opportunities primarily benefiting low/moderate income persons and authorizing the King County Executive to enter into loan agreements necessary to effect the projects.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Definitions. Unless the context otherwise requires, the terms defined in this section shall, for all purposes of this ordinance have the meanings specific; words importing the singular number include the plural number and vice versa:

"County" means King County, Washington.

"Council" means the metropolitan county council of King County, Washington.

"Community Development Interim Loan (CDIL)" shall mean the making of short-term financing loans to assist in the development of Community Development Block Grant eligible projects.

"Community Development Block Grant (CDBG) funds" shall mean those entitlement monies King County receives through the United States Department of Housing and Urban Development and are dedicated to the CDBG Fund.

SECTION 2. The council finds and determines to be necessary and appropriate and in the best interests of the county to make a CDIL in the amount of two hundred fifty-five thousand dollars to the City of Issaquah. The loan will be used to acquire property adjoining Community Enterprises of Issaquah (CEI). CEI is a non-profit organization that provides training and employment for individuals with disabilities within east King County. The property will be leased to CEI which will use it to expand its recycling and production center within its Community Rehabilitation Program. Expansion of the recycling center will result in the creation of a minimum of 20 new, full-time equivalent jobs for disabled persons. All, or nearly all, of these jobs will be held by or be available to low/moderate income persons. This project will also enhance the CDBG Fund by earning interest and fees to be used for other CDBG eligible projects.

SECTION 3. In accordance with the regulations of the United States Department of Housing and Urban Development, the county executive is hereby authorized to enter into CDIL agreements with the City of Issaquah. The loan shall be repaid to King County in accordance with the terms and conditions of the CDIL agreements.

SECTION 4. For the purpose of making this CDIL, the sum of two hundred fifty-five thousand dollars, or so much thereof as may be necessary to fund these projects, shall be disbursed from such unexpended balances as may become available in the King County CDBG Fund.

SECTION 5. Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portion of this ordinance. INTRODUCED AND READ for the first time this _25th PASSED by a vote of 12 to 0 on this 2nd day of September, 1997. KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: Attachments:

None